

MINUTES
SOUTHWEST BAPTIST UNIVERSITY
BOARD OF TRUSTEES
Tuesday, October 12, 2004

OPENING SESSION

Chairman Fahrni called the meeting to order at 9:02 a.m. Taylor related several prayer requests and Elder led in prayer. Fahrni introduced Dr. Duke Jones, assistant professor for Christian education, who presented a devotional.

Secretary Leininger called the roll. Trustees in attendance were Art Allen, Vice Chairman Clarence Barber, Gary Brown, Marcy Carter, Bill Cox, Clyde Elder, Chairman Don Fahrni, Wayne Gott, Mark Houston, Wayne Hutchins, Bob Killian, Secretary Ray Leininger, Gary Longenecker, Mark Rains, Rebecca Randles, David Tolliver and Gary Urich.

Trustees Elsie Blair, Ardis Driskill, Phil Franz, Gary Gilmore, Bill Henks, David Mason, Wendell Page, and Larry Payton were unable to attend.

Faculty and staff in attendance were Theresa Daniels, Gordon Dutile, Bob Glidwell, Tamera Heitz-Peek, Holly Hill-Stanford, Duke Jones, Ron Maupin, Bob McGlasson, Jim Middleton, Stephanie Miller, Eric Moore, Steve Morrow, Sarah Nichols, Carl Singer, President Pat Taylor, Steve Whisler, David Whitlock, and Jennifer Wilson.

Fahrni called for a motion to approve the minutes from the May 11, 2004 board meeting. Allen moved and Houston seconded. Motion passed unanimously.

In the absence of Dr. Rosalyn Snellen, associate provost, Taylor delivered a report on the progress of the North Central Association accreditation self-study process.

Hill-Stanford presented the Faculty Senate report.

Taylor delivered the State of the University address.

At 10:02 a.m. the meeting recessed for standing committee meetings, trustee luncheon, ribbon cutting ceremony celebrating the renovation of Pike Auditorium, and tour of the Jane and Ken Meyer Wellness and Sports Center.

BUSINESS SESSION

At 3:10 p.m. the Board meeting resumed. BKD auditor Robin Devore joined the meeting.

Presentation of Audit

BKD auditor Devore presented the report, referring trustees to two booklets.

Other Business

Fahrni read an email from absent trustee Gary Gilmore that was addressed to Pres. Taylor and the trustees.

Partners in Excellence

Singer reported on the status of the Partners in Excellence campaign. He reported that the campaign has now reached \$59,118,689 in total pledges and deferred gifts, a figure well in excess of the campaign's \$50,000,000 goal. The Wellness Center campaign lacks only \$486,350 to reach its goal.

Executive Committee

Vice Chairman Barber presented the recommendation to make revisions to the 2003-2008 Strategic Initiatives (*see handout*). The revisions were marked on a handout at each trustee's place. Taylor spoke about the recommendation. Motion passed unanimously.

Barber presented a resolution to recognize the three trustees rotating off the Board (*trustee report, p.3*): Elsie Blair, Ardis Driskill and Wendell Page. Motion passed unanimously.

Admissions & Student Life

Committee Chair Randles delivered the report. She presented a resolution to charge a \$100 refundable deposit to each student living in campus apartments (*trustee report, p. 13*). Heretofore no deposit has been required. Discussion followed. Motion passed unanimously.

Buildings & Grounds

Committee member Killian delivered the report. Killian presented a resolution to change the name of the Wheeler Food, Nutrition and Science Facility to the Wheeler Science Center (*trustee report, p. 26*). Motion passed unanimously.

Taylor presented a recommendation to return the recently acquired Branson property to Jack Herschend, from whom the University originally received the property as a gift. This would appear to be a decision beneficial to the University, which recently received a negative appraisal on the property due to asbestos. Motion passed unanimously. This recommendation was presented verbally and was not available in written form.

Educational Policies & Personnel

Committee Vice Chair Cox delivered the report. Cox presented a resolution to establish new course fees for specified health and physical education classes (*trustee report, p. 52*) in order to cover special training equipment; a resolution to establish new course fees for two intercultural study classes (*trustee report, p. 53*) in order to finance bringing in special guests to teach essential material; and a resolution to increase course fees for various health and physical education and student teaching courses (*trustee report, p. 54*). Motion to pass all three resolutions passed unanimously.

Finance

Committee Vice Chair Allen delivered the report. First, Allen presented the recommendation to accept the FY 2003-2004 audit (*trustee report, p. 57*). The audit resulted in only one minor issue in the federal awards audit. Discussion followed. Motion passed unanimously.

Allen presented the resolution concerning adoption of the FY 2004-05 budget (*trustee report, p. 57*), referring the executive committee to a two-page handout describing the proposed budget. Discussion followed. Motion passed unanimously.

A resolution mentioned in the trustee report, which was to concern final authority for tax-exempt leasing (*trustee report, p. 58*), is not necessary at this time.

University Advancement & Estate Planning

Committee chair Gott delivered the report. First, Gott presented a resolution to provide an expense fund for the renovation of the Jim Mellers Center (*trustee report, p. 65*), which houses The Redford College of Theology and Church Vocations. Taylor spoke briefly about the matter, explaining to the board that the establishment of an expense account from donations is a common practice among universities. Motion passed unanimously.

Gott then presented a resolution to provide an alternative to the Baptist Foundation for gift annuities (*trustee report, p. 66*). Sterling Investment Advisors, LLC would serve as the alternative. Motion passed unanimously.

Finally, Gott presented a resolution to purchase and then sell a piece of real estate in Kansas City, Mo., the proceeds of which would be distributed as follows: one half to the First Baptist Church of Ozark, and one half to the SBU endowed scholarship fund (*trustee report, p. 76*). Motion passed unanimously.

Nominating Committee

Rains delivered the nominating committee report. He submitted the following nominations for officers: Barber – chair; Fahrni – vice chair; Houston – secretary. Motion passed unanimously.

At 3:55 p.m., business session adjourned *and executive session commenced*.

Minutes submitted by Sarahlynn Nichols