

MINUTES
SOUTHWEST BAPTIST UNIVERSITY
BOARD OF TRUSTEES
Tuesday, May 8, 2001

Chairman Duncan called the meeting to order at 9 a.m. He introduced Bill Little, senior advisor to the president and director of international studies, who presented a devotional.

Secretary Gilmore called the roll. The trustees who were in attendance were: Allen, Barber, Blair, Chambers, Cox, Duncan, Franz, Gilmore, Howe, Houston, Hutchins, Jones, Killian, Longenecker, Page, Rains, Randles, Silvey, Summers, and Williams. Board of regent members Paul Mott and Thomas Davis were present.

Faculty and staff in attendance were: G. Dutile, Glidwell, Ingold, J. Juhlin, B. Kitchin, Little, Livingston, Maupin, S. Miller, S. Morrow, Neely, Heitz-Peek, Singer, and Taylor. Jon Whitehead, SGA president, and Brian Walker, SGA president-elect also were in attendance.

Minutes from the February 13, 2001, meeting were approved as written.

Chairman Duncan introduced Jonathan Whitehead, 2000-2001, SGA President, who gave a brief update about SGA activities. He introduced Brian Walker, SGA president-elect.

Taylor presented a collage to Dr. Graham Williams representing his being awarded an honorary doctorate on March 26.

Taylor presented the president's report.

At 9:50 Chairman Duncan recessed for standing committee meetings, the trustee luncheon and a tour of the Plaster Athletic Center and The Jester Learning and Performance Center.

Duncan resumed the meeting at 2:25 p.m. Trustees Gott and Elder joined the meeting.

Taylor reviewed a progress report for the Partners in Excellence campaign.

Executive Committee - Duncan delivered the report. On behalf of the executive committee, Franz recommended the action item, 2001-2002 Board Meeting Dates, be approved. Passed unanimously.

A revised action item for the Future Generations Campaign Loan recommendation was distributed (Exhibit A).

Taylor reviewed the revised action item. He explained that Missouri Baptist College has withdrawn from participating in the loan for Future Generations Campaign due to bond covenants and financial difficulties. Gilmore recommended it be approved on behalf of the executive committee. Passed unanimously.

Admissions and Student Life - Rains delivered the report. He encouraged the

trustees to assist in recruiting students for SBU.

Buildings and Grounds – Allen delivered the report. Allen indicated that the Buildings and Grounds committee heartily endorses the program at SBU in order to reach more people for Christ. Glidwell distributed a handout, Capital Improvements for 2001-2002. Taylor explained the rationale for reducing the capital improvements budget for one year due to restraints on next year's budget.

Educational Policies and Personnel – Williams delivered the report. Dutile shared information about the faith integration program at SBU. Dutile stated that the College of Business and Computer Science has already started implementing this plan using Psalm 15 as their guide.

Williams presented the action item on page 31, New Course Fees and Fee Increases. Passed unanimously.

Chambers presented the action item, naming the Department of Nursing the St. John's School of Nursing and Health Sciences. Taylor explained the reason for the name change. Passed unanimously.

Randles presented the action item on page 32, Faculty Handbook Revisions. She explained that the revision meant that the rank of instructor would no longer be a ranked position which will allow additional time for young faculty to get the doctor's degree.

Cox reviewed and presented the action item on page 36, Revision to Faculty Guidelines. This action item revises the procedures for faculty sabbaticals. Passed unanimously.

Finance - Summers delivered the report. Summers reviewed the action item, Post Retirement Benefits FY2001-2002, on page 40. Passed unanimously.

Summers addressed and presented the action item on page 40 about the need to change the date for the end of the fiscal year. Summers stated that moving the end of the fiscal year to May 31 would make it easier for the accounting department to function and would be more of a natural break. The Department of Education and the IRS will have to give final approval for this change. Passed unanimously.

Summers gave an update on the formation of an Investment Committee.

Summers presented and reviewed the proposed FY2001-2002 budget (Exhibit B). Summers offered the budget for approval. After discussion it passed unanimously.

A handout was distributed regarding a 30-year bond issue of \$7,500,000. Summers reviewed the bonding proposal on page 43. Taylor commented on the rationale for the proposed bonding and the need for a wellness/fitness center and new apartments for students. Discussion followed. Summers presented the action item on page 43, Bond Authorization, as a joint resolution by the executive committee and finance committee for approval. Passed unanimously.

University Advancement - Gott delivered the report. Gott indicated there is a correction on page 52 under Year to Date Review of Gifts. The correct figure for the amount of gifts received in the first nine months of the fiscal year is \$4,425,000.

At 3:55 Duncan recessed the meeting for a brief break followed by executive session.

Minutes submitted by,

Paula Livingston