

MINUTES
SOUTHWEST BAPTIST UNIVERSITY
BOARD OF TRUSTEES
Tuesday, May 11, 2010

OPENING SESSION

Chair Mark Rains called the meeting to order at 9:00 a.m. Chair Rains introduced Bill Brown, provost, who presented the devotional and led in prayer.

Secretary Syndee Chase called roll. Trustees in attendance were Clarence Barber, Bill Bolerjack, Marcy Carter, Secretary Syndee Chase, Clyde Elder, Jim Evans, Neil Franks, Phil Franz, Wayne Gott, Berniece Hamilton, Ed Hamilton, Randy Johnson, Don Jump, Vice Chair Gary Longenecker, David Mason, Larry Payton, Chair Mark Rains, Rebecca Randles, Billy Russell, Gary Urich, and Jerry Williams.

Trustees Gary Brown, Don Fahrni, Wayne Hutchins, and Cary Summers were unable to attend.

Faculty and staff in attendance were Martha Baker, Ken Bandy, Bill Brown, Darren Crowder, Ashley Dinwiddie, Philip Giacomelli, Bob Glidwell, Rob Harris, Dot Hash, Duke Jones, Lindsay Lewis, Greg Lober, Ron Maupin, Bob McGlasson, Stephanie Miller, Renae Myles, Mike Pitts, Sharina Smith, President Pat Taylor, Ed Walton, Steve Whisler, and Linda Wooderson.

Guests in attendance were Allen Palmeri with Pathway, and student Brian Verslues, president of Student Government Association.

Chair Rains called for a motion to approve the minutes from the February 9, 2010 Board meeting. Motion passed unanimously.

Brown introduced student Daniel Lancaster who described his experience and presented a video created during his Council for Christian Colleges and Universities BestSemester in Hollywood.

Bob Glidwell, director of physical plant and Staff Council chair, reported on the accomplishments and projects of Staff Council.

Taylor delivered the State of the University address.

At 10:00 a.m. the meeting recessed for standing committee meetings, trustee luncheon and the unveiling of the new logo.

BUSINESS SESSION

At 2:17 p.m. the Board meeting resumed.

Executive Committee

Chair Mark Rains presented the action item for the 2010-11 Board meeting dates. Taylor explained the October date is due to Homecoming, and the later February date is so more accurate information will be available on budgets and enrollment. The recommendation passed unanimously.

Admissions and Student Life Committee

Committee Chair Rebecca Randles delivered the report. Randles reported that students participating in the study abroad program who have scholarships will have to pay for their study abroad semester on their own, as of fall 2009. Scholarship money will no longer be used toward study abroad expenses. The discount rate is up to approximately 48% due to the economy, and will most likely remain high until more endowed scholarships are available. A Travel Crisis Management Team has been formed to provide leadership for the University if there is an emergency or crisis while students, faculty and staff are on mission trips, studying abroad, or traveling on behalf of the University.

Buildings and Grounds Committee

Committee Vice Chair Gary Urich delivered the report. We are doing well on utilities and should have a surplus of \$50,000 at the end of the year barring anything unexpected. Expansion of the front entrance fence is currently under construction. The physical plant staff is keeping up with work orders well. They have received 4,074 work orders and completed 93.2% of them.

Vice Chair Urich presented the action item for the Physical Therapy Facility Expansion, Taylor gave the details of the project. The purchase price of the building is \$1.6 million. The building is 40,000 square feet on 5 acres of land (10,000 square feet for the Dollar General store, 25,000 square feet for PT usage, and 5,000 square feet for storage). It is estimated to cost \$1.7 million for renovation, \$150,000 for equipment, and \$50,000 to renovate the library to house students during renovation, for a total project cost of \$3.5 million. Discussion followed. The resolution passed unanimously.

Educational Policies and Personnel Committee

Committee Chair Clyde Elder delivered the report. Elder reminded the Board of a sabbatical approved for faculty member, Dr. Delta Cavner, during the February Board meeting for her to teach at the University of Salzburg contingent upon her receiving the Fulbright Award. However, she did not receive the Fulbright Award, so the president and provost have recommended she be able to teach at the SBU Flagship Program in Ecuador in conjunction with the Consortium for Global Education during the approved sabbatical semester, the spring of 2011. Elder is pleased to report that faculty member Dr. Don Denton has returned to teaching after a prolonged, serious illness.

Finance Committee

Committee Vice Chair Clarence Barber delivered the report. Barber presented the action item for adoption of the FY 2010-11 preliminary budget. If approved, this will serve as the budget until the October Board meeting when the final budget will be presented for approval. Vice President for Enrollment Development, Dr. Stephanie Miller, reported on enrollment issues impacting the budget. The resolution passed unanimously.

Barber presented the action item for post-retirement benefits FY 2010-11. The resolution passed unanimously.

Barber presented the action item for the Line of Credit Increase. We currently have a \$3 million line of credit with Bank of America. The resolution is proposing to increase the line of credit to \$3.5 million. This additional amount will provide flexibility for the physical therapy program expansion. Discussion followed. The resolution passed unanimously.

Barber presented the action item for the Intent to Borrow for Physical Therapy Expansion. Taylor explained that this resolution would authorize SBU administration to proceed with either a tax exempt obligation or a taxable obligation, whichever is better at the time the building is purchased. The resolution also authorizes the University to use Gilmore and Bell attorneys as needed. Discussion followed. The resolution passed unanimously.

University Advancement and Estate Planning Committee

Committee member Wayne Gott delivered the report. Gott reported that gifts are down approximately \$1 million compared to last year, that new estate commitments have increased, and the endowment total is now \$18,250,080.

At 2:55 p.m. the business session adjourned and executive session commenced.

Minutes submitted by Ashley Dinwiddie

Syndee Chase, Secretary
Southwest Baptist University Board of Trustees

Date