

MINUTES
SOUTHWEST BAPTIST UNIVERSITY
BOARD OF TRUSTEES
Tuesday, October 12, 2010

OPENING SESSION

Chair Mark Rains called the meeting to order at 9:03 a.m. Chair Rains introduced Dr. Clint Bass, assistant professor of church history, who presented the devotional and led in prayer.

Secretary Syndee Chase called roll. Trustees in attendance were Clarence Barber, Bill Bolerjack, Gary Brown, Marcy Carter, Secretary Syndee Chase, Clyde Elder, Jim Evans, Don Fahrni, Neil Franks, Phil Franz, Berniece Hamilton, Ed Hamilton, Wayne Hutchins, Randy Johnson, Don Jump, David Mason, Chair Mark Rains, Rebecca Randles, Billy Russell, Cary Summers, Gary Urich, and Jerry Williams.

Trustees Wayne Gott, Vice Chair Gary Longenecker and Larry Payton were unable to attend.

Faculty and staff in attendance were Martha Baker, Ken Bandy, Bill Brown, Darren Crowder, Theresa Daniels, Ashley Dinwiddie, Bob Glidwell, Rob Harris, Dot Hash, Greg Lober, Ron Maupin, Bob McGlasson, Stephanie Miller, David Pierce, Mike Pitts, Sharina Smith, Judy Taylor, President Pat Taylor, Ed Walton, and Linda Wooderson.

Guests in attendance were Allen Palmeri with Pathway, student Kevin Stewart, vice-president of Student Government Association, and the following trustee spouses: Marleen Brown, Diane Evans, LouAnn Fahrni, LaMoine Hamilton, Mina Rains, Regina Russell, and Clara Williams.

Chair Rains called for a motion to approve the minutes from the May 11, 2010 Board meeting. Motion passed unanimously.

Dr. Dorothy Hash, professor of physical therapy and Faculty Senate president, reported on the accomplishments and projects of Faculty Senate. They are streamlining processes, creating a new online standards committee, and updating the faculty handbook as well as a process to easily keep it current.

Dr. Bill Brown, provost and coordinator/editor of the HLC report, gave an HLC update. The February 28 and March 1 visit from the Higher Learning Commission will give SBU an opportunity to tell our story and let the HLC know who we are – our mission, core values, as well as significant developments. The visit will focus on four primary areas as mandated by the HLC: 1) tying budgeting to planning; 2) a five-year projection of revenues and expenses; 3) faculty workload and compensation; and 4) review of credentials of the MBA faculty. The report is due to the HLC in December.

Taylor delivered the State of the University address.

At 10:10 a.m. the meeting recessed for standing committee meetings, trustee luncheon and a tour of the former Consumer's Building.

BUSINESS SESSION

At 2:16 p.m. the Board meeting resumed.

Executive Committee

Chair Rains did not have any executive committee items to present. Chair Rains introduced Kim Hamm with BKD who presented the 2009-10 audit findings.

Hamm pointed out that the opinion letter stated it was a “clean opinion” which is very good. Hamm highlighted the key points on the statement of financial position, the statement of activities, and the accountant’s reports on the federal awards program, financial statements and statement of cash flow. There was one compliance finding within student financial aid. There was only one recommendation for internal controls, and we adopted a new standard in reporting endowments.

Admissions and Student Life Committee

Committee Chair Rebecca Randles delivered the report. Randles reported on enrollment challenges this semester, new online programs, and the increase in mission trip applicants this year. Information and Technology Services’ staff members are working on the My SBU portal for easy access from any location for employees and students. Athletics has made a budget change that each sport is responsible for their own enrollment, creating more specific and targeted scholarshiping.

Buildings and Grounds Committee

Committee Chair Don Fahrni delivered the report. Fahrni challenged all trustees to give to the chapel renovation project. Renovation on the Consumer’s Building will begin soon.

Educational Policies and Personnel Committee

Committee Chair Clyde Elder delivered the report. Elder encouraged trustees to review the new faculty list on page 25 of the Trustee report, and thanked the trustees for their involvement in the Trustee/Faculty Dinner last night. Elder presented the action item to approve a new academic chair upon receipt of the \$300,000 Powell estate gift, and that Dr. Mike Fuhrman be installed as the Robert and Ruth Powell Chair of Preaching. The resolution passed unanimously.

Finance Committee

Committee Chair Cary Summers delivered the report. Summers presented the action item to accept the FY 2009-2010 audit. The resolution passed unanimously. Summers presented the action item to adopt the revised FY 2010-11 budget. Adjustments have been made since the preliminary budget due to lower enrollment numbers. The total budget is \$43,353,000. The resolution passed unanimously. Summers presented the action item on the endowment spending policy change. The Investment Committee recommended this item that includes two minor changes to the Finance Committee. The resolution passed unanimously.

University Advancement and Estate Planning Committee

Committee Chair Wayne Hutchins delivered the report. Hutchins gave an update on the chapel renovation project pledges, now totaling \$1,235,070, which leaves \$164,930 left to be raised. Taylor reported that the endowment is now more than \$18,000,000.

At 3:15 p.m. the business session adjourned and executive session commenced.

Minutes submitted by Ashley Dinwiddie

*Syndee Chase, Secretary
Southwest Baptist University Board of Trustees*

Date