MINUTES
SOUTHWEST BAPTIST UNIVERSITY
BOARD OF TRUSTEES
Tuesday, October 2, 2001

Chairman Duncan called the meeting to order at 9 a.m. Chairman Duncan introduced new faculty member Dave Bennett, who serves as the Jack Stanton Chair of Evangelism. Bennett presented a devotional. Chairman Duncan called for prayer requests. Elder led in prayer.

Secretary Gilmore called the roll. Trustees in attendance were: Allen, Barber, Blair, Chambers, Cox, Driskill, Duncan, Elder, Franz, Gilmore, Hinton, Howe, Houston, Longenecker, McGowan, Page, Rains, Randles, Silvey, Summers, and Williams. Gott joined the meeting in progress.

Faculty and staff in attendance were: Bennett, G. Dutile, Glidwell, Heitz-Peek, J. Juhlin, B. Kitchin, Maupin, J. Middleton, S. Miller, Morrow, Nebel, Neely and Singer.

The minutes from the meeting of the board of trustees on May 8, 2001, were approved.

Janet Juhlin, president of faculty senate, gave a report from faculty senate. Dr. Juhlin introduced Dr. Kitchin, faculty senate president elect.

Taylor introduced SGA president, Brian Walker. Taylor delivered the president's report.

At 10:08 a.m. the meeting recessed for standing committee meetings, trustee luncheon, tours of the Plaster Athletic Center and the Jester Learning and Performance Center and the dedication of the landscaped area in front of the Sells Administrative Center in honor of Ruth Hinton and the late Gilbert Hinton.

At 2:40 p.m. the board meeting resumed. Staff member Rick Juhlin joined the meeting along with auditors Kim Hamm and Robin Devore.

Singer gave an update on the Partners in Excellence Capital Campaign.

Executive Committee report was given by Chairman Duncan. Duncan moved that the resolution honoring Art Allen, Ruth Hinton, Mark Rains and L. D. Silvey be approved. Passed unanimously. Certificates of appreciation were given to each of these trustees rotating off of the Board of Trustees.

Finance Committee report was delivered by vice-chair Mark Houston since Summers had to leave the meeting early. Robin Devore and Kim Hamm from Baird Kurtz and Dobson reviewed the audit report ,financial aid audit and the management letter (Exhibit A).

Houston moved to accept the FY2000-2001 audit and June 30, 2001 financial statements and audit reports. Passed unanimously.

Revised revenue and expense budgets were distributed along with a revised resolution to adopt the FY 2001-2002 budget (Exhibit B). Passed unanimously.

Houston moved that the action item on page 43, Bringing the Cafeteria Plan Into Compliance with Current Law and Changing the Plan Year End, be approved. Discussion followed. Passed unanimously.

Houston reviewed the resolution regarding moving the Casebolt funds into the quasi-endowment. He moved that this action item be approved. Taylor gave background on the Casebolt fund. Passed unanimously.

Admissions and Student Life report was delivered by Mark Rains. The action item on page 12, Administrative Leave for Steve Morrow, was reviewed. Rains moved that the resolution be approved. Taylor spoke of his support for the resolution. Passed unanimously.

Rains reviewed the action item, Increase in Health Fee for 2002-2003, and moved that the resolution be approved. Passed unanimously.

Buildings and Grounds report was delivered by Art Allen. He expressed his appreciation for getting to serve as a trustee and thanked Bob Glidwell for his good work.

Allen expressed that the Buildings and Grounds committee very enthusiastically endorses the resolution on page 18, Approval to Begin Construction on the Distance Learning Center. Taylor reviewed the action item and indicated that the project would be managed by our staff. Allen moved that the resolution be approved. Passed unanimously.

The Educational Policies and Personnel Committee did not have action items. Graham Williams, committee chair, suggested that trustees should read the committee's report.

University Advancement report was delivered by Wayne Gott. He reviewed the action item on page 57, Increasing the Goal of the Partners in Excellence Capital Campaign to $50,000,000 and Lengthening the Campaign by 11 months, which coincides with the end of the 2003-2004 fiscal year. He moved that the resolution be approved. Discussion followed. Passed unanimously.

Taylor discussed the table on page 67 showing the value of the endowment as of June 30, 2001. He indicated that with recent gifts and the inclusion of the Casebolt funds, the endowment has exceeded $12,000,000.

Executive session commenced at 3:37 p.m.

Minutes taken by:

Paula Livingston

Administrative Assistant
President’s Office